

Rapid City Area Economic Development Partnership Board of Directors
Meeting Minutes
October 19, 2005
Civic Center, Room #207
10:00 a.m.

PRESENT:

Bob DeMersseman	Owen Emme	Bill Gikling	Deb Hadcock
Terri Haverly	Kip Larson	Jim McKeon	Bill Okrepkie
Karen Olson	Jim Pahl	Loni Reichert	Rick Rylance
Mayor Jim Shaw	Fred Thurston		

Guests: Gary Brown, Patrick Burchill, Bob Schurger

I. CALL MEETING TO ORDER

Chairman Larson called the meeting to order.

II. APPROVAL OF MINUTES

Minutes from the September meeting were previously emailed. Rylance motioned for approval of the minutes. Pahl seconded the motion. All approved. Motion carried.

III. FINANCIAL REPORT

Gikling provided the September financial report. Copies of the Balance Sheet and Profit and Loss had previously been emailed to the board. Financials show income of \$283,490 and expenses totaling \$207,501. Other income reflects a grant from Sam's Club in the amount of \$1,000 for use towards supplies for the incubator library. Financials show reserves for anticipated operating supplies for the business incubator.

IV. N2TEC

DeMersseman reported the N2TEC partners from around the country were very impressed with the Black Hills area and communities that participated in the September 10 workshop held in Rapid City. Since the meeting the N2TEC team has been working with Black Hills Vision, the State of South Dakota, the West River Foundation, Rapid City Economic Development, and others to refine the project and action plan. A working committee has been formed to further the N2TEC process prior to implementation of the action plan. A "High Performance Community Strategic Forum" is scheduled for Wednesday, October 26th from 3:00 to 7:00 p.m. in the Alpine Room of the Civic Center.

V. BUSINESS INCUBATOR

Haverly reported construction of the facility is moving forward with an April completion date projected. The Foundation board met with discussion on the operational manual, mission statement and funding sources. Daksoft has offered to develop a logo and website for the incubator which we hope to have developed by the end of the year.

VI. BLACK HILLS VISION

DeMersseman reported Black Hills Vision is helping facilitate the N2TEC program. Haverly met with the new University of South Dakota Medical School, Dean of Research, to develop a point of contact with economic development. Mayor Shaw reported a series of meetings involving Rapid City Planning, the City of Box Elder, Meade County and Pennington County have been held focusing on issues to stay proactive regarding Ellsworth Air Force Base. DeMersseman added economic development is working with the Vision on a labor study fashioned to also be used as updated labor information.

VII. PROSPECT REPORT

DeMersseman reported he recently attended a marketing meeting with the Governor that included representation from Sioux Falls, Aberdeen, and staff from the Governor's Office of Economic Development. The Partnership is considering attending the Shot Show alongside the State in February. Work continues with three call centers of which we have made the short list. The Foundation closed a land sale to Black Hills Ammunition in South Creek to build a \$4 million dollar building. Haverly added the state has developed a new website at www.sdgreatprofits.com that includes our available land and buildings and the ability to keep our information updated. Sanmina is once again expanding their operations and have indicated interest in the Bergquist building.

VIII. EX OFFICIO REPORTS

A. CITY OF RAPID CITY

Mayor Shaw reported talk continues between the City and the County regarding the use of the Adams Street facility for housing regular jail inmates. Other options for the County include finding available land to build a facility or ways to fund the completion of the remaining two floors of the new Public Safety Building. Olson reported the South Dakota Municipal League does not seem in favor of the legislation by Senator Bill Napoli to cap property tax assessments. Currently the league is focusing on the passage of the BB&B Tax, legislation being presented for a TID, and information regarding Home Rule The Mayor added the biggest news from the 2012 Committee is the decision to increase funding to cover the cost of the civic center expansion. The South East Connector is expected to open by the end of the week. The legislative delegation previously earmarked funding for expansion of Anamosa and Mall Drive; but the latest transportation bill is threatening to take those earmarks away for funding to rebuild New Orleans.

B. PENNINGTON COUNTY COMMISSION

No report

C. SOUTH DAKOTA SCHOOL OF MINES & TECHNOLOGY

Larson reported a Coal Bed Methane conference is scheduled at Tech on Thursday and Friday.

D. WESTERN DAKOTA TECHNICAL INSTITUTE

No report

E. CAREER LEARNING CENTER

No report.

F. CHAMBER OF COMMERCE

McKeon reported Pat Wyss is the new Chair for the Chamber of Commerce. A Tech Expo is planned for October 27 and 28. An invitation has been sent to the Governor for the Pre Legislative Crackerbarrel and Governor's Luncheon tentatively scheduled for December 15. Upcoming mixers will be held November 10 and December 13.

IX. COMMITTEE REPORTS

A. EXECUTIVE COMMITTEE

Larson reported a letter has been drafted and is in the process of obtaining signatures from the Rapid City Economic Development Partnership, Black Hills Home Builders Association, Black Hills Vision, Rapid City Chamber of Commerce, and the Black Hills Association of Realtors in support of the creation of a 2012 Opportunity Capture Fund. DeMersseman added work is beginning on legislation for business incubators to become property tax exempt.

B. WEST RIVER BUSINESS SERVICE CENTER/GENESIS

Greg Bartron and Jim Mirehouse are attending the Enterprise Institute Expo in Sioux Falls.

C. SCORE

No report

X. ITEMS FROM THE FLOOR

Haverly passed out information on the Governor's Giant Vision Business Awards. Cheryl Kenitzer, Casey Peterson and Associates, provided the audit presentations to the Partnership, Foundation, and Rapid Fund Boards.

There being no further business, the meeting was adjourned.

Respectfully submitted,

Loni Reichert, Office Manager