

RAPID CITY ECONOMIC DEVELOPMENT AND
CIVIC IMPROVEMENTS FUNDS ANNUAL MEETING

2012 COMMITTEE OF THE CITY COUNCIL
Rapid City, South Dakota

August 4, 2008

Attendance: Alderman Patti Martinson Alderman Ron Weifenbach
Alderman Sam Kooiker Alderman Deb Hadcock
Alderman Karen Olson Alderman Bill Okrepkie
Alderman Lloyd LaCroix Alderman Ron Kroeger
Alderman Bob Hurlbut

Absent: Alderman Malcom Chapman

Others present included Mayor Alan Hanks, Finance Officer Jim Preston, City Attorney Jason Green, Development Services Coordinator Bob Dominicak, Public Works Director Robert Ellis, Engineering Project Manager Rod Johnson, and Administrative Coordinator Jackie Gerry.

The meeting was called to order at 5:35 P.M. by Council President Hadcock.

PRESENTATION AND DISCUSSION OF CASH FLOW ANALYSIS

Finance Officer Preston distributed copies of the Cash Flow Analysis and noted the lowest available balance for FY2010.

UPDATES AND DISCUSSION OF SPECIFIC PROJECTS

Referencing a request from the City Council meeting of July 21, 2008, Preston reported that the Black Hills Fly Fishers will contribute \$20,000 toward Project #5 - Canyon Lake Restoration (permanent bypass, sediment and weed removal).

Daphne Richards Cook addressed Project #27 - ATTA (Alliance of Tribal Tourism Advocates) reminding the members that the Council approved a site of this venue, north of The Journey Museum. The fund raising campaign is underway and the Bureau of Indian Affairs (BIA) Transportation Division has allocated, to-date, a total of \$35,000 for project design; and there is a \$100,000 commitment from a private donor. Richards Cook indicated that ATTA will contribute \$300,000 towards a \$1.2 Million Phase 1 project; and will continue their fund raising campaign. ATTA anticipates that they would complete the project design and begin construction in the fall of 2008.

Project #28 - Founders Park project estimates are adjusted to \$180,000 and the group has pledges totaling \$10,000 and available funds totaling \$12,000. This project is slated for 2009.

Linda Anderson, Executive Director, Rapid City Arts Council addressed Project #29A - Dahl Arts remodel and addition project with an update on the construction progress. The project is on time and on budget; and costs, to-date, are within one percent of the original projections and within contingency. The project is ninety-three percent complete with a projected finish date of September 27, 2008. Project funding is \$3,250,000 from 2012; \$3,400,000 raised, to-date, from grant sources and donors; and \$200,000 remaining to be raised for furnishings and landscaping.

Project #29B - Performing Arts Facility project status is a conceptual design. Discussions are on-going relative to locating this facility. Until the site and design are finalized the group is unable to

determine their contribution to the project costs. At this time, the group has available unsolicited funds totaling \$104,279.

A member of the audience addressed Project #31 - Soccer Complex indicating that the business plan is submitted to the Board of Directors and is awaiting approval of the board. Upon approval, grant applications will be submitted to various soccer organizations. It is noted that a previous design of the soccer complex was for a different location. Recently, a new location was sited for the soccer complex, but the property has some challenges. In September, the soccer group will launch a new marketing campaign to raise the capital for the soccer complex. The original design, by Wyss Associates, is valued at \$75,000; there is \$15,000 in direct monetary donations, of which some has been used; and the current bank balance is \$3,300. It is also noted that the original estimate was \$10 - \$12 Million for the original site; and was a four phase project. The majority of the \$3.8 Million was to be used in phases one and two which was earthwork and irrigation. Phase four included a stadium.

PROPOSED AMENDMENT TO CURRENT PLAN

Motion was made by Kooiker, and seconded to move \$3.7 Million from 2008 to 2009, leaving a \$100,000 balance for 2008, for the 25 field soccer complex; and move Project 29B - Performing Arts Facility from 2008 to 2009; and from 2008 allocate \$700,000 for the third level parking ramp.

Substitute motion was made by LaCroix, and seconded to amend the current 2012 Plan and allocate \$700,000 from the balance available (sources less uses) for the parking ramp addition. Preston provided a breakout of the revenue collected for the Parking Lot & Area Fund and indicated that this is the revenue source for the bond. Upon a vote being taken on the substitute motion to amend the plan, motion carried with Weifenbach voting NO.

There being no further business to come before the Committee, the Chairman adjourned the meeting at 6:44 P.M.